

RESOLUTION 10-23

RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK AUTHORIZING AN EXTENSION OF THE TERM OF A CONTRACT WITH COOPERATIVE PERSONNEL SERVICES

WHEREAS, in June, 2007, the California Infrastructure and Economic Development Bank ("I-Bank") authorized the execution of a contract with Cooperative Personnel Services, a joint powers agency offering a full range of human resource products and services to State government entities ("CPS") in an amount not to exceed \$94,900 for the purpose of analyzing the I-Bank's organizational staffing needs, use of civil service classifications and compensation ranges; and

WHEREAS, a contract in the amount of \$94,900.00 was subsequently entered into between the I-Bank and CPS which, as subsequently amended and extended, will expire on June 30, 2010; and

WHEREAS, CPS provided a variety of valuable services to the I-Bank pursuant to the scope of work of the contract, but due to the extensive workload of I-Bank staff in the last two fiscal years due to the effects of the upheaval in the capital markets and the impact of State furloughs, and the I-Bank's direction of CPS to focus on certain services to the exclusion of others, CPS has not been able to work with I-Bank staff in order to provide the full scope of services contracted for within the term of the contract; and

WHEREAS, billings in the amount of \$63,498.54 have been submitted to date, leaving a contract balance of \$31,401.46.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the I-Bank as follows:

Section 1. The extension of the term of the contract between the I-Bank and CPS to June 30, 2011 is hereby authorized and directed.

Section 2. The Executive Director of the I-Bank, the Chair of the Board of Directors or the designee of the Chair, each acting alone, is hereby authorized to execute and deliver the amended contract authorized by this resolution.

Section 3. This resolution shall become effective upon adoption.

PASSED, APPROVED AND ADOPTED this 25th day of May 2010, by the following vote:

AYES: BRYANT, LUJANO, BERTE, LEONARD, RICE

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE



Stanton C. Hazelroth, Executive Director

ATTEST:



Roma Cristia-Plant,
Secretary to the Board